

STATE OF SOUTH CAROLINA)
) WRAP-AROUND MORTGAGE
COUNTY OF GREENVILLE)

THIS WRAP-AROUND MORTGAGE (this Mortgage) made as of the 28th day of October, 1977, between La Vista Villa Apartments, a South Carolina Limited Partnership duly organized in accordance with the laws of the State of South Carolina, and having an office at 8 Cumberland Street, Charleston, South Carolina (the "Mortgagor"), and L. V. V., a South Carolina General Partnership organized and existing under the laws of the State of South Carolina, and having an office at Hillandale Plaza, Poinsett Highway, Greenville, South Carolina (the "Mortgagee").

PRELIMINARY STATEMENT

On February 11, 1971 The Equitable Life Mortgage and Realty Investors, a Massachusetts Business Trust made a loan to Mortgagee in the principal sum of One Million Three Hundred Seventy Two Thousand Five Hundred and no/100 (\$1,372,500.00) Dollars and Mortgagee, simultaneous therewith, did secure from The Equitable Life Assurance Society a loan in the principal sum of One Hundred Fifty Two Thousand Five Hundred and no/100 (\$152,500.00) Dollars (both of which loans are hereinafter referred to as the "First Loan"), the First Loan being evidenced by a Mortgage Note (the "First Note") and secured by a Mortgage (the "First Mortgage") covering real estate owned by Mortgagee located in the City and County of Greenville, South Carolina, which First Mortgage was recorded in Book 1180 at Page 436 in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina, all of even date therewith. The real estate (hereinafter referred to as the "Mortgaged Property") was improved with apartment

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