MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: LUTHER PEYTON JOHNSON AND PAULA J. JOHNSON

GREENVILLE, SOUTH CAROLINA

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of , hereinafter called the Mortgagor, is indebted to

ហ COLLATERAL INVESTMENT COMPANY , a corporation organized and existing under the laws of ALABAMA . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY-THREE THOUSAND NINE HUNDRED FIFTY AND NO/100 -----Dollars (\$ 23,950.00), with interest from date at the rate of EIGHT & ONE HALF per centum (8½%) per annum until paid, said principal and interest being payable at the office of COLLATERAL INVESTMENT COMPANY 2233 FOURTH AVENUE, NORTH BIRMINGHAM, ALABAMA , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED EIGHTY FOUR AND 18/100 ---- Dollars (\$ 184.18), commencing on the first day of , 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of NOVEMBER , 2007.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of GREENVILLE

State of South Carolina;

ALL that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot 243, on Plat of Section 2, Rockvale Subdivision, which plat is recorded in the RMC Office for Greenville County, South Carolina, in Plat Book QQ, Page 109, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Camden Drive, joint front corner Lots 242 and 243, and running thence with the joint line of said lots, N. 3-59 E. 253.1 feet to an iron pin, joint rear corner of said lots; thence along the line of Lot 243, N. 87-50 W. 79 feet to an iron pin, joint rear corner of Lots 243 and and 244; thence with the joint line of said lots, S. 3-59 W. 252.2 feet to an iron pin on the northern side of Camden Drive, joint front corner of said lots; thence with said Camden Drive, S. 86-01 E. 79 feet to an iron pin, the point of beginning.

Derivation: Deed Book <u>/067</u>, Page <u>426</u>, - James Alvin Darby and Deborah J. Darby - 10/27/77

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned

* due and payable."

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