

MORTGAGE

THIS MORTGAGE is made this 24th day of October, 1977, between the Mortgagor, Phillip L. Johnston, Jr. and Ann L. Johnston (herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Two Thousand Four Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 24, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2007;

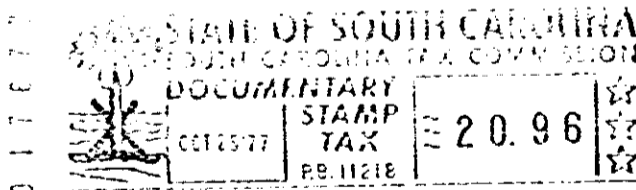
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the southeasterly side of Middlebrook Road, near the City of Greenville, S. C., being known and designated as Lot No. 297 on plat entitled "Map #1, Section 1, Sugar Creek" as recorded in the REC Office for Greenville County, S. C., in Plat Book 5D, page 18 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Middlebrook Road, said pin being the joint front corner of Lots 296 and 297 and running thence with the common line of said lots S 49-15-00 E 179.58 feet to an iron pin, the joint rear corner of Lots 296 and 297; thence N 41-36-12 E 125.01 feet to an iron pin, the joint rear corner of Lots 297 and 298; thence with the common line of said lots N 49-15-00 W 181.5 feet to an iron pin on the southeasterly side of Middlebrook Road; thence with the southeasterly side of Middlebrook Road S 40-45-00 W 125 feet to an iron pin, the point of beginning.

This being the identical property conveyed to mortgagors by deed of Nelson, Keith & Darby Builders, Inc. of even date herewith and to be recorded herewith.

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which has the address of 105 Middlebrook Rd., Greer (City), S. C. 29651 (State and Zip Code) (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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