SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

MICHAEL V. TATE AND KATHY H. TATE

GREENVILLE COUNTY, SOUTH CAROLINA

, hereinafter called the Mortgagor, is indebted to

PANSTONE MORTGAGE SERVICE, INC. , a corporation organized and existing under the laws of THE STATE OF GEORGIA , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY NINE THOUSAND AND NO/100-----______Dollars (\$ 29,000.00), with interest from date at the rate of EIGHT & ONE-HALF per centum (8 \ \frac{1}{2} \%) per annum until paid, said principal and interest being payable PANSTONE MORTGAGE SERVICE, INC. at the office of , or at such other place as the holder of the note may ATLANTA, GEORGIA designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED THIRTY THREE AND 01/100----- Dollars (\$ 233.01), commencing on the first day of , 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and NOVEMBER, 2007. payable on the first day of

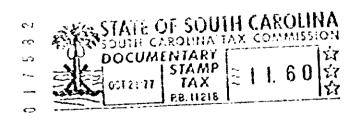
Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville,

State of South Carolina;

ALL that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, being known as Lot 23 of Section 3, Lakeview Terrace, recorded in Plat Book 4N, Page 6, RMC Office for Greenville County and a more recent plat prepared by Richard Wooten Lane Surveying Company for Michael V. and Kathy H. Tate dated October 19, 1977 and recorded in the RMC Office for Greenville County in Plat Book (at Page (), and having according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Future Road and Lakeview Drive and running thence S. 16-07 W., 32.4 feet to an iron pin on Future Road; thence with said Future Road S. 65-42 W., 105.0 feet to an iron pin; thence N. 24-18 W. 175.0 feet to an iron pin; thence N. 65-42 E., 101.75 feet to an iron pin on Lakeview Drive; thence with said Lakeview Drive S. 33-28 E., 152.3 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors by deed of Leake and Garrett, Inc., to be recorded of even date herewith.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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