

P. O. Box 937
Greenville, S. C. 29602

BOOK 1412 PAGE 324

FILED
GREENVILLE CO. S. C.

OCT 7 4 12 PM '77

SONNIE S. TANK
R.M.C.
MORTGAGE
(Construction—Permanent)

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THIS MORTGAGE is made this _____ day of October,
1977, between the Mortgagor, United Development Services, Inc.,
(herein "Borrower"), and the Mortgagee, South Carolina
Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of
America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-Nine Thousand Two Hundred
and no/100----- Dollars or so much thereof as may be advanced, which
indebtedness is evidenced by Borrower's note dated October, 1977, (herein "Note"),
providing for monthly installments of interest before the amortization commencement date and for monthly install-
ments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable
on June 1, 2007;

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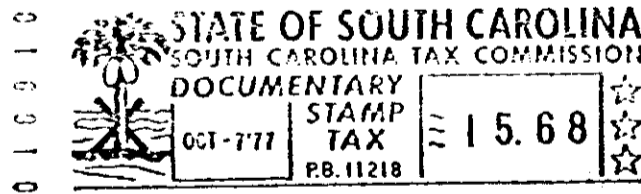
TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance
of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Bor-
rower dated October, 1977, (herein "Loan Agreement") as provided in paragraph 24
hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to
paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and
Lender's successors and assigns the following described property located in the County of Greenville
_____, State of South Carolina:

All that piece, parcel or lot of land, situate, lying and being on the northwestern
side of Westview Avenue, in the City of Greenville, County of Greenville, State of
South Carolina and known and designated as Lot 10 of a subdivision known as Section 2,
Lost Valley, plat of which is recorded in the RMC Office for Greenville County in
Plat Book 5-P, at page 36, and, according to said plat, has the following metes and
bounds, to wit:

BEGINNING at an iron pin on the northwestern side of Westview Avenue, joint front
corner of Lots 9 and 10 and running thence with the joint line of said lots, N. 19-50 W.,
115.3 feet to an iron pin; running thence N. 89-02 W. 86 feet to an iron pin; running
thence S. 2-35 W. 40 feet to an iron pin, joint rear corner of Lots 10 and 11; running
thence with the joint line of said lots, S. 48-24 E. 139.1 feet to an iron pin on the
northwestern side of Westview Avenue; running thence with the northwestern side of said
avenue, N. 39-03 E. 17.3 feet; thence continuing with said avenue, N. 53-21 E., 15
feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by deed of F. Towers
Rice, dated December 3, 1975, and recorded in the RMC Office for Greenville County
in Deed Book 1028, at page 97.

Derivation:



which has the address of Westview Avenue Greenville,
[Street] [City]
S. C. (herein "Property Address");
[State and Zip Code]

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the im-
provements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties,
mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter at-
tached to the property, all of which, including replacements and additions thereto, shall be deemed to be and re-
main a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the
leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage,
grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend gen-
erally the title to the Property against all claims and demands, subject to any declarations, easements, or restrictions
listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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