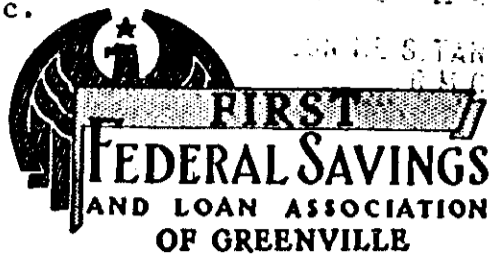


LEATHERWOOD, WALKER, TODD & MANN

FILED
GREENVILLE CO. S. C. 1412 152
OF \$ 2 43 PM

First Federal Savings & Loan Assoc.
301 College Street
Greenville, S.C. 29601



W. S. TANKERSLEY

State of South Carolina
COUNTY OF GREENVILLE

CORRECTION
MORTGAGE OF REAL ESTATE
Stamps affixed to original.

To All Whom These Presents May Concern:

Francis Realty, Inc., a South Carolina corporation,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Sixty-Five Thousand Two Hundred Fifty and no/100 (\$65,250.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not have a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Five Hundred Forty-

Seven and 58/100 (\$ 547.58) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, located on the western side of Pleasantburg Drive, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Pleasantburg Drive, said iron pin being 474.5 feet South of the intersection of East North Street Extension and Pleasantburg Drive, and running thence South 81-13 West 150 feet to an iron pin; running thence South 8-47 East 50 feet to an iron pin; running thence North 81-13 East 150 feet to an iron pin on Pleasantburg Drive; running thence along Pleasantburg Drive, North 8-47 West 50 feet to the point of beginning.

This is the same property conveyed to the Mortgagor herein by deed of Pete Sasso, dated the 21st day of September, 1977, and recorded in the R. M. C. Office for Greenville County in Deed Book 1065, Page 174.

Mortgagor also grants to Mortgagee a non-exclusive easement for a term of years consistent with the term hereof for ingress and egress to the rear of the building to be built on the above described property to be afforded by the drive situate on the property immediately appurtenant to the southern boundary of the above described property, said property being leased to the Mortgagor by lease dated June 25, 1971, executed by Dorothy H. Allen and Margaret H. Sexton, Co-Lessors and Francis Realty, Inc., as Lessee, having a total term including options of 40 years. A memorandum of said lease agreement appears of record in the R. M. C. Office for Greenville County.

This mortgage is a correction mortgage for that certain mortgage recorded in Mortgage Book 1410, Page 423 and dated September 21, 1977.

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