

provision herein or in any Bond, Lease, Lease Assignment or any other agreement made by the Company or Krystal in connection with the issue and sale of the Bonds, and, if such default is other than a default in the payment of any money, such default shall have continued for a period of thirty (30) days after written notice from the holder of any Bond or the Trustee to the Company of the existence of such default;

(h) if by the order of a court of competent jurisdiction, a receiver or liquidator of the Trust Estate or any part thereof, or of the Company or Krystal shall be appointed and shall not be discharged or dismissed within 30 days after such appointment, or if by decree of such court, the Company or Krystal shall be adjudicated a bankrupt or be declared insolvent;

(i) if the Company or Krystal shall be dissolved, or shall file a voluntary petition under any chapter of the Federal Bankruptcy Act, or shall make an assignment for the benefit of its creditors, or shall admit in writing its inability to pay its debts generally as they become due, or shall consent to the appointment of a receiver of all or any part of the Trust Estate, or if a petition or an answer proposing the reorganization of the Company or Krystal and some of or all its creditors pursuant to the Federal Bankruptcy Act or any similar law, federal or state, shall be filed in, and approved by, any court;

(j) if any of the creditors of the Company or Krystal shall file a petition to reorganize or liquidate the Company or Krystal pursuant to the Federal Bankruptcy Act or any similar law, federal or state, and if such petition shall not be discharged or denied within 30 days after the date on which such petition was filed; or

(k) if any final judgment for the payment of money shall be rendered against the Company, or a final judgment for the payment of money in excess of \$15,000 shall be rendered against Krystal, and the Company or Krystal shall not discharge the same or cause the same to be discharged within 30 days from the entry thereof, or shall not appeal therefrom or from the order, decree or process upon which or pursuant to which said judgment was granted, based or entered, and secure a stay of execution pending such appeal;