

And if at any time any part of said debt, or interest thereon, be past due and unpaid, hereby assign the rents and profits of the above described premises to said mortgagee, or its successors and ~~Heirs, Executors, Administrators or~~ Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if the said mortgagors, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagors be allowed to hold and enjoy the said Premises until default of payment shall be made.

WITNESS hands and seals, this 22nd day of September in the year of our Lord one thousand nine hundred and seventy-seven and in the two hundred and one year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of

Horace A. Smith
Nancy A. Lewellyn

Richard L. Lowe (L. S.)
Richard L. Lowe (L. S.)
Laine P. Lowe (L. S.)
Laine P. Lowe (L. S.)

THE STATE OF ~~SOUTH~~ NORTH CAROLINA } Mortgage of Real Estate
POLK County.

PERSONALLY appeared before me Horace A. Smith and made oath that he saw the within named Richard L. Lowe AND LAINE P. Lowe sign, seal and as their act and deed deliver the within written deed, and that he with NANCY A. Lewellyn witnessed the execution thereof.

SWORN TO before me this 22nd day of September A. D. 1977
Patricia Pruette (L. S.)
Notary Public for ~~South~~ North Carolina
My Comm. Expires February 22 1981

Horace A. Smith

THE STATE OF ~~SOUTH~~ NORTH CAROLINA } Renunciation of Dower
POLK County.

I, Patricia Pruette, do hereby certify unto all whom it may concern that Mrs. Laine P. Lowe the wife of the within named Richard L. Lowe did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely voluntarily and without any compulsion, dread or fear of any person, or persons whomsoever, renounce, release and forever relinquish unto the within named North Carolina National Bank, its successors, heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released

Given under my hand and seal, this 22nd day of September A. D. 1977
Patricia Pruette (L. S.)
Notary Public for ~~South~~ North Carolina
My Comm. Expires February 22 1981

Laine P. Lowe

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