

including interest and principal, each in the amount of Dollars (\$ ), shall be payable on the first day of each February, May, August and November commencing with May 1, 1978, and continuing to and including February 1, 1998. Each instalment payment, when paid, shall be applied, first, to the payment of interest accrued to the date fixed for payment on the unpaid principal amount of this Bond, and the balance thereof to payment on account of the principal hereof.

This Bond is one of the Company's 9 1/2% Secured Bonds Due February 1, 1998 (herein called the Bonds), which are equally and ratably secured by the Indenture and Lease Assignments referred to therein. Reference is hereby made to the Indenture and the Lease Assignments for a description of the Trust Estate thereby pledged and assigned, and the nature and extent of the security for the Bonds, the rights of the holders of the Bonds, the Trustee and the Company in respect of such security and otherwise and the terms upon which the Bonds are to be authenticated and delivered. As provided in the Indenture, the aggregate principal amount of Bonds which may be issued thereunder (exclusive of Bonds issued pursuant to Sections 2.6(a), (b) and (c) of the Indenture) shall not exceed \$7,315,000.

The principal of this Bond is subject to prepayment by the Company from time to time, in the manner and under the circumstances set forth in the Indenture.

Upon the occurrence of an Event of Default specified in the Indenture, the principal hereof and the interest accrued and unpaid hereon may be declared to be forthwith due and payable as provided in the Indenture.

The terms and provisions of the Indenture and the rights and obligations of the Company and the rights of the holders of the Bonds may be changed and modified to the extent permitted by and as provided in the Indenture.

This Bond is governed by the laws of the State of Tennessee.

On and subject to the conditions contained in the Indenture, this Bond is transferable by the registered holder hereof in person or by its duly authorized attorney on the