

(1) sell, to the extent permitted by law, all and singular the Trust Estate, and all estate, right, title and interest, claim and demand therein, and right of redemption thereof, at one or more sales, as an entirety or in parcels, and at such time and place and upon such terms as the Trustee may fix and specify in the notice of sale to be given to the Company, or as may be required by law; and/or

(2) institute proceedings for the complete or partial foreclosure of this Indenture under the provisions of the individual mortgages and of the laws of the jurisdiction or jurisdictions in which the Trust Estate or any part thereof is located, or any other applicable provision of law; and/or

(3) with respect to any part of the Trust Estate constituting property of the type in respect of which realization on a lien or security interest granted therein is governed by the Uniform Commercial Code of a particular state, exercise all the rights, options and remedies of a secured party under the Uniform Commercial Code of that state, and it is agreed that (x) any requirement of said Code of reasonable notification shall be deemed satisfied if the Trustee shall have given to the Company ten (10) days written notice of the time and place of any public sale or disposition or the time after which any private sale or disposition of that part of the Trust Estate is to be made, (y) the proceeds of any such disposition shall be applied as provided in paragraph (e) of Section 7.2, and (z) the Company shall remain liable for any deficiency after the application of such proceeds; and/or

(4) take all steps to protect and enforce its rights and the rights of the holders of the Bonds then outstanding whether by action, suit or proceeding in equity or at law (for the specific performance of any covenant, condition or agreement in the Bonds or in this Indenture contained, or in aid of the execution of any power herein granted, or for any foreclosure hereunder, or for the enforcement of any other appropriate legal or equitable remedy) or otherwise as the Trustee, being advised by counsel, shall deem most effectual to protect and enforce any of its rights or duties hereunder or the

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