

such Bond to the extent of the sums so paid, and the Trustee shall have no liability in respect of any such payments. The Bond Agreements constitute agreements of the character described in the second sentence of this Section 2.2.

SECTION 2.3. Register. The Company shall keep or cause to be kept at the principal corporate trust office of the Trustee a register for the registration and transfer of Bonds (the Register), which shall be denominated the Register and maintained by the Trustee. The names and addresses of the holders of the Bonds, the transfers of the Bonds and the names and addresses of the transferees of the Bonds shall be registered in the Register under such reasonable regulations as the Trustee may prescribe.

SECTION 2.4. Execution of Bonds. The Bonds shall be signed on behalf of the Company by its President or one of its Vice Presidents. In case any officer who shall have signed, or attested the corporate seal upon, any Bond shall cease to be such officer before such Bond shall have been authenticated and delivered by the Trustee, such Bond may nevertheless be authenticated and delivered with the same effect as though such person had not ceased to be such officer of the Company. Any Bond may be signed on behalf of the Company, and the corporate seal attested thereon, by a person who, at the actual date of the execution of such Bond, shall be a proper officer of the Company, although at the date of such Bond or the date of authentication or delivery thereof, such person was not then such officer of the Company.

SECTION 2.5. Certificate of Authentication. No Bond shall be valid or become obligatory for any purpose or be binding upon the Company or be entitled to the benefits and security of this Indenture unless and until it has been authenticated by the Trustee's execution of the certificate of authentication thereon. The authentication and delivery by the Trustee of any Bond shall be conclusive and the only competent evidence that such Bond has been duly issued hereunder and is entitled to the benefits and security of this Indenture.

SECTION 2.6. Transfer and Exchange of Bonds. (a) Bonds shall be transferred only on the Register. Any Bond may be transferred on the Register if such Bond is