

(\$1), the receipt whereof is hereby acknowledged, has assigned, pledged, mortgaged and conveyed, and by these presents does hereby assign, pledge, mortgage and convey unto the Trustee with the power of sale, and to its successors in the trusts hereby created and assigns forever, all the right, title and interest of the Company in and to all the property and assets, real, personal and mixed, now owned by the Company, wherever situate (except the property and assets hereinafter expressly excepted from the lien hereof) and also all the property and assets, real, personal and mixed, hereafter acquired by the Company, wherever situate (except the property and assets hereinafter expressly excepted from the lien hereof), including both as to property now owned and property hereafter acquired (without in any wise limiting or impairing by the enumeration of the same the scope and intent of the foregoing or of any general description contained in this Indenture):

GRANTING CLAUSE I

All and singular the properties and rights described and to be described in Schedule A hereto or in any individual mortgage to which a conformed copy of this Indenture is attached.

Together with all the tenements, hereditaments, appurtenances, privileges, easements and rights thereunto belonging. Such property is herein called the "Land".

GRANTING CLAUSE II

All estate, right, title and interest of the Company in the buildings, works, structures, improvements and fixtures, including, without limitation, the foundations and footings of such buildings and improvements, all equipment, machinery, appliances, boilers, drains, tanks, pipes, fittings, dynamos and generators, of every kind and description, wheresoever situated, and whether now owned or hereafter acquired, in any way belonging, relating or appertaining to the Land, or useful or necessary for the operation of the buildings and improvements on the Land. Such property is herein called the "Improvements".

GRANTING CLAUSE III

All the estate, right, title and interest of the Company under those certain leases covering each parcel of

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