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SOUTH CAROLINA  
FHA FORM NO. 2175M  
(Rev. September 1976)

**MORTGAGE**

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } S.S.:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

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**MICHAEL J. LAZAR AND BETH A. LAZAR** of  
Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto  
**PANSTONE MORTGAGE SERVICES, INC.**

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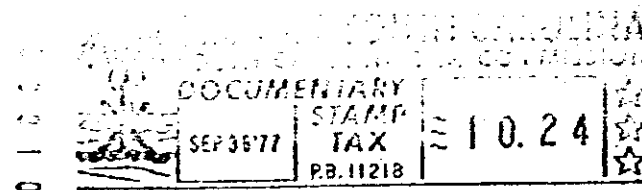
a corporation  
organized and existing under the laws of the State of Georgia, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Twenty-five Thousand Six Hundred and no/100-----** Dollars (\$ **25,600.00** ), with interest from date at the rate of **eight and one-half** per centum ( **8-1/2** %) per annum until paid, said principal and interest being payable at the office of **Panstone Mortgage Service, Inc., 230 Peachtree Street, Suite 1511** in **Atlanta, Georgia 30303** or at such other place as the holder of the note may designate in writing, in monthly installments of **One Hundred Ninety-six and 86/100-----** Dollars (\$ **196.86** ), commencing on the first day of **November**, 19 **77** and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **October**, 2007

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville** State of South Carolina:

**ALL** that piece, parcel or lot of land with all buildings and improvements thereon, situate, lying and being at the intersection of Gulliver Street and Telfair Street in the Town of Fountain Inn, Greenville County, South Carolina, being known and designated as Lot No. 6 and one-half of Lot No. 5 as shown on a plat entitled "Property of Y. R. Scruggs" made by J. A. Adams, Surveyor, and having the following metes and bounds, to-wit:

**BEGINNING** at a nail and cap in Gulliver Street at the intersection of said street and Telfair Street and running thence along Gulliver Street N. 48-00 E. 75.0 feet to a spike; thence S. 56-00 E. 327.0 feet to an iron pin; thence S. 48-00 W. 75.0 feet to a spike in the center of Telfair Street; thence along Telfair Street N. 56-00 W. 327.0 feet to a nail and cap in the intersection of Gulliver Street and Telfair Street, the point of beginning.

The above property is the same property conveyed to Michael J. Lazar and Beth A. Lazar by deed of W. A. Sloan of even date to be recorded herewith.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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