

GREENVILLE COUNTY

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

71 4 03 1977  
 1977 JUL 28

LOAN MODIFICATION AGREEMENT

THIS AGREEMENT made this 28<sup>th</sup> day of July, 1977,  
 between Liberty Life Insurance Company, a corporation chartered under  
 the laws of the State of South Carolina, hereinafter called "Liberty",  
 and World Indoor Sports, Inc., a corporation chartered under the laws of  
 the State of South Carolina, hereinafter called the "Obligor".

WITNESSETH:

WHEREAS, Liberty is the owner and holder of a note dated December 16,  
 1974, executed by the Obligor in the original amount of \$375,000.00, and  
 secured by a mortgage on the premises known and designated as 5.55 acres  
 more or less on the southwesterly side of Congaree Road near the City of  
 Greenville, South Carolina, said mortgage being recorded in the R.M.C.  
 Office for Greenville County, South Carolina, in Mortgage Book 1329 at  
 page 698, such note being first modified by that certain Loan Modification  
 Agreement dated July 31, 1975, and recorded in the R.M.C. Office for  
 Greenville County, South Carolina in Mortgage Book 1345 at page 209; and

WHEREAS, said Obligor has again requested Liberty to modify the  
 terms of repayment of the aforesaid obligation, and Liberty, as evidenced  
 by these presents, is desirous of so doing,

NOW, THEREFORE, in consideration of the mutual agreements hereinafter  
 expressed:

1. Liberty agrees to, and hereby does, modify the terms of repayment  
 of the outstanding principal indebtedness of \$365,627.38 and interest  
 thereon as evidenced by the aforementioned note as follows:

(1) The rate of interest payable thereon shall be Ten and  
 One-Half (10 1/2%) per cent per annum until paid in full.

(2) The aforesaid principal balance and interest at the rate  
 of 10 1/2% shall be repaid in 218 successive equal monthly installments  
 of Three Thousand Seven Hundred and Sixty-Three (\$3,763.00) Dollars  
 each, beginning August 1, 1977 and continuing on the first day of  
 each calendar month thereafter until paid in full, such payments to  
 be applied first to interest and then to principal until paid in  
 full.

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