

Continued from Page 4, Mortgage of Old Towne Square Investors to Greer Federal

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21. The Mortgagors, J. Harold Smith and Myrtice R. Smith, reserve the right that, in the event of any default in the terms and conditions of this mortgage or in the note which this mortgage secures, the Mortgagee or its assigns shall duly notify them of the existence of such default, but without any liability on the part of the Mortgagee for the failure to so notify them and, furthermore, that in the event of a default in said note and mortgage as aforesaid, the Mortgagee herein or its assigns will accept payment or performance by J. Harold Smith and Myrtice R. Smith and that such payment or performance will cure the default under the said note and mortgage as effectively as though made by Old Towne Square Investors, a limited partnership.

RECORDED SEP 19 1977 At 4:45 P.M. #8952

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