

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS, Dixie Farms, A South Carolina General Partnership, did on or about January 1, 1977, execute and deliver to Bertha Finklea Strawn a mortgage in the original amount of \$35,000.00, which mortgage has been recorded in the RMC Office for Greenville County, South Carolina on March 1, 1977 in Mortgage Book 1390, Page 561 and which mortgage covers the following described real property:

PARCEL I: ALL that certain piece, parcel or lot of land, together with any and all improvements thereon, in Gantt Township, Greenville County, South Carolina about four (4) miles southward from Greenville Courthouse, lying on the east side of U. S. Highway No. 29 and the North side of White Horse Road known as S. C. Highway 250 and having the following metes and bounds: Beginning at the intersection of said Highways and running thence with the north side of the White Horse Road South 56° East for a distance of 201.4 feet to a pin on the North side of said White Horse Road; thence North 2°29' East for a distance of 218.0 feet to the center of a 16.0 foot farm road; thence with the center of said farm road South 80°45' West for a distance of 170.0 feet to a pin on the east side of U. S. Highway 29; thence with said U. S. Highway 29, South 6°17' West for a distance of 78.2 feet to the beginning corner and containing 0.574 of an acre as shown by a plat made by Dalton and Neves, January, 1950, which plat was recorded in the RMC office for Greenville County, S. C. in Plat Book at Page . For a more detailed and accurate description as to the courses, metes, bounds and distances of said property reference is craved to said plat of record.

PARCEL II: ALL that piece, parcel or lot of land in Gantt Township, Greenville County, S. C., located at the intersection of U. S. Highway 29 and S. C. Highway 250, being a part of the property of C. W. Strawn according to a plat made January, 1950 by Dalton & Neves, revised August, 1950, and having the following metes and bounds, to-wit: Beginning at an iron pin in the center of a 16' farm road at corner of property heretofore sold by the J. K. Earle to C. W. Strawn and running thence South 80°45' West 52.4 feet to an iron pin at the edge of highway right of way; thence South 6° 17' West along highway right-of-way 36.1 feet to an iron pin; thence South 56° 00' East for a distance of 56.5 feet on Highway 250 to an iron pin; thence North 6°17' East for a distance of 78.2 feet to the point of beginning; and

WHEREAS, Dixie Farms, a South Carolina General Partnership, for the purpose of paying and/or securing certain debts has agreed to execute and deliver a first mortgage upon the above described property to First-Citizens Bank and Trust Company of South Carolina conditioned upon the payment of the sum of \$9,480.60; and

WHEREAS, Bertha Finklea Strawn has agreed to the subordination of the mortgage first above described to the mortgage being given to First-Citizens Bank and Trust Company of South Carolina in the amount set forth above.

NOW, THEREFORE, in consideration of the premises and of the sum of Five and No/100ths (\$5.00) Dollars, and other good and valuable

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