

AUG 16 10 51 AM '77

BOOK 1407 PAGE 168
SOUTH CAROLINA

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional
Section 150, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

ANNIE S. TANKERSLEY
R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Dale Clifton Stone

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

North Carolina National Bank, a corporation organized and existing under the laws of the United States, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-one Thousand Four Hundred Fifty and 00/100-----Dollars (\$31,450.00), with interest from date at the rate of eight and one-half per centum (8½ %) per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation in Charlotte, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Forty-one and 85/100----- Dollars (\$241.85), commencing on the first day of October, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land, situate, lying and being on the southeastern side of Mapleton Drive, in the County of Greenville, State of South Carolina, and being shown and designated as Lot 125 on Plat of Pineforest Subdivision recorded in the R.M.C. Office for Greenville County, in Plat Book QQ, at Page 107, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Mapleton Drive at the joint corner of Lots 124 and 125, and running thence along the joint line of said Lots S. 26-30 E. 138.7 feet to an iron pin, joint rear corner of Lots 124 and 125 thence running S. 63-30 W. 100 feet to an iron pin, joint rear corner of Lots 125 and 126; thence along the joint line of said Lots N. 26-30 W. 138.7 feet to an iron pin on the southeastern side of Mapleton Drive; thence along the said Mapleton Drive N. 63-30 E. 100 feet to the point of beginning, and being the same property conveyed to Dale Clifton Stone by Donald W. Manion and Dorothy H. Manion by a deed dated August 8, 1977, and recorded herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

The mailing address of North Carolina National Bank is: P.O. Box 10338, Charlotte, N.C. 28237.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

NCNB Loan No. 12-092930

RECEIVED
STAMP
12.60

87
16
0

4328 RV-2