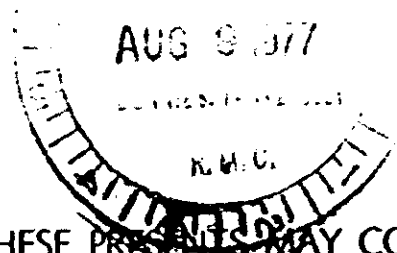


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



1408 REC 570

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said W. Joel Patterson, III hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$.5006.04 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the 31st day of September, 1977, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land lying being and situate on the Western side of Ponderosa Road in the County of Greenville, State of South Carolina, being shown as the major portion of Lot 24 on a plat of Gower Estates, Section C1, recorded in Plat Book YY at page 112 in the RMC Office of Greenville County and being further described according to a survey of Lots 24 and 25 of Gower Estates, Section C 1, by R.K. Campbell, revised July 15, 1964 as follows:

BEGINNING at an iron pin at the joint corner of Lots 24 and 25 and running thence along a new line through Lot 24 N. 82-09 W. 201.3 feet to an iron pin in the line of Lot 32; thence along the line of Lots 32 and Lot 33, N. 3-45E. 170 feet to an iron pin at the corner of Lot 23; thence with the line of Lot 23, S. 75-43 E. 238.2 feet to an iron pin on the western side of Ponderosa Road; thence along the line of Ponderosa Road, S. 20-19 W. 75 feet; thence continuing along said Ponderosa Road, S. 13-31 W. 70 feet to the point of beginning.

This is the same property conveyed to William Joel Patterson, III by E. Don Rott on August 14, 1973 and recorded in the Greenville County Court House, Volume # 981 at page 638 on August 15, 1973.

Mortgagees Address: C & S National Bank, P.O. Box 1449, Greenville, S.C.



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