

This being the same property conveyed unto mortgagors herein by deed of Northside Development Company dated March 5, 1955, of record in the R.M.C. Office for Greenville County in Volume 520, at page 199.

ITEM A.

The amount due on this mortgage will be determined exclusively and solely on any losses incurred by the mortgagee in the following three (3) occurrences which are related only to the financing of mobile homes for the mortgagors;

- 1) Any units that are sold out of trust.
- 2) In the event of a factory repurchase.
- 3) Any floor plan interest which is due and owing, but has not been paid.

THE MAXIMUM PRINCIPAL AMOUNT OF ALL EXISTING INDEBTEDNESS, AND ALL OTHER INDEBTEDNESS OUTSTANDING AT ANY ONE TIME NOT TO EXCEED FIFTY THOUSAND DOLLARS AND NO/00 (\$50,000.00)

MORTGAGEE'S ADDRESS:

It is mutually understood and agreed between mortgagor and mortgagees that this mortgage inures only to the benefit of Percy Wilson Mortgage and Finance Corporation.

TOGETHER with all and singular the Rights, Members Hereditaments and Appurtenances to the said Premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said Percy Wilson Mortgage and Finance Corporation, its successors

XXXX Heirs and Assigns forever. And we do hereby bind ourselves and our Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said Percy Wilson Mortgage and Finance Corporation, its successors

XXXXX Heirs and Assigns, from and against us and our Heirs, Executors, Administrators and Assigns and every person whomsoever lawfully claiming or to claim the same or any part thereof.

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