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GREENVILLE CO. S. C.

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DONNIE S. TANNERSLEY

**Travelers Rest Federal Savings & Loan Association**

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

William C. Laws and Barbara M. Laws

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

wherein by reference, in the sum of Eighteen Thousand Five Hundred and No/100

DOLLARS (\$ 18,500.00 ), with interest thereon from date at the rate of Eight and one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

January 1, 2003

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

ALL that piece, parcel or lot of land in Saluda Township, Greenville County, State of South Carolina, being shown and designated as the property of Margie M. Gosnell made by Jones Engineering Service recorded in Plat Book 4-A, page 81, in connection with the plat of Margie M. Gosnell made by Terry T. Dill, recorded in Plat Book 4-A, page 81, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the center of South Carolina Highway 11 at the corner of property of the Grantors as shown on both plats and running thence along the center of South Carolina Highway 11, according to the Jones Plat, S. 57 E. 200 feet to an iron pin, thence N. 23 E. 360.4 feet to the point of beginning.

THIS conveyance is made subject to any restrictions, rights-of-way, or easements that may appear of record on the recorded plat(s) or on the premises.

THIS being the same property conveyed to the Grantor by deed recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1008, Page 782.

REC 11218

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