

State of South Carolina

COUNTY OF GREENVILLE

FILED GREENVILLE CO. S. C.

AUG 2 3 28 PM '77

DONNIE S. TANKERSLEY R.H.C.

BOOK 1405 PAGE 931

To All Whom These Presents May Concern:

Larry Edsell Gilstrap

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by my certain promissory note in writing, of even date with these Presents, I am well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of

---Ten Thousand and no/100ths (\$10,000.00)----- DOLLARS, to be paid in monthly installments of \$ 146.51 commencing on the 29th day of August, 1977 and on the 29th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 29th day of July, 19 77.

with interest thereon from date at the rate of nine per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

ALL that certain piece, parcel or lot of land, with improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, on the northern side of Lee Road, about one-half mile south of the southern railroad Depot at Taylors, and having the following metes and bounds:

BEGINNING at an iron pin on the northern side of Lee Road, which pin is 166.3 feet from an iron pin at the fire hydrant at the intersection of Lee Road with Morrow Creek Road, and running thence, N. 8-21 E. 207.8 feet to an iron pin; thence, S. 87-0 E. 182 feet to an iron pin at old corner; thence, S. 12-0 W. 257.7 feet to an iron pin on the right-of-way line of Lee Road; thence, with said Lee Road N. 70-22 W. 166.3 feet to the beginning corner.

DERIVATION: See deed of William Alvin Phillips and Florine G. Phillips to Larry Edsell Gilstrap as recorded April 22, 1960 in Deed Book 648 at Page 514 in the R.M.C. Office for Greenville County, South Carolina.

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