

FILED  
GREENVILLE CO. S. C.

AUG 1 4 32 PM '77

Travelers Rest Federal Savings & Loan Association

R.M.C.  
Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHN W. CRABTREE

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SIX THOUSAND FIVE HUNDRED AND NO/100-----

DOLLARS (\$ 6,500.00 ), with interest thereon from date at the rate of EIGHT & THREE-FOURTH per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

JULY 1, 1987

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE

ALL that certain piece, parcel ot lot of land in the State of South Carolina, County of Greenville, in Bates Township, located about three miles north of Travelers Rest, S. C., on the western side of U. S. Highway No. 276 (Travelers Rest-Ceaser's Head Road), the same being shown and designated as Lot No. 27 on a plat of the property of the "Nannie K. Hunt Estate", plat made by H. L. Dunahool, Surveyor, dated November 15 and 16, 1951, and recorded in Plat Book AA at Page 134 and described as follows:

BEGINNING at a point on the eastern edge of a newly cut 36 foot street, joint corner of Lots Nos. 26 and 27 and running thence N. 63-30 E. 200 feet to a point; thence N. 26-15 W. 100 feet to a point; thence S. 63-30 W. 200 feet to a point on the eastern edge of said newly cut street; joint corner of Lots Nos. 27 and 28; thence S. 26-15 E. 100 feet to the beginning corner.

Derivation: Deed Book 585, Page 403 - Arthur Lyday - 10/8/57

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