

AUG 19 56 AM '77

DONNIE S. TANKERSLEY  
R.M.C.

**Travelers Rest Federal Savings & Loan Association**  
Post Office Box 455  
Travelers Rest, South Carolina 29690

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss: **MORTGAGE OF REAL ESTATE**  
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

**WAYNE K. HESTER and VICKIE M. HESTER**

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **TWENTY-NINE THOUSAND FIVE HUNDRED AND NO/100**

DOLLARS (\$ **29,500.00** ), with interest thereon from date at the rate of **eight and one-half** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable

**November 1, 2006.**

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville, at Travelers Rest, South Carolina, known as LOT 5 on plat of Troy McAlister, recorded in the RMC Office for Greenville County in Plat Book FFF at page 163; and having, according to said plat, the following metes and bounds, to-wit:**

**BEGINNING at an iron pin on the northern side of McAlister Circle at the corner of Lot 4 and running thence along said circle, along its curve, the chord of which is S 74 W 62.5 feet to an iron pin; thence with its curve, the chord of which is S 53-30 W 62.5 feet to an iron pin; thence N 41-30 W 253 feet to an iron pin in Grassey Branch; thence with the branch, the traverse of which is N 51-10 E 205.6 feet to an iron pin; thence with the line of Lot 4, S 25-02 E 289 feet to the point of beginning.**

This is the same property conveyed to the mortgagors by deed of J. C. Cox, Jr. and Calvin N. Cox, recorded on July 26, 1976, in Deed Book 1040 at page 186 in the RMC Office for Greenville County.

0610

4328 RV-2

AM