

MORTGAGE

1404 329

THIS MORTGAGE is made this 18th day of July 1977 between the Mortgagor, WILLIAM E. CREASMAN, SR. AND ELIZABETH K. CREASMAN (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association a corporation organized and existing under the laws of United States of America whose address is 1500 Hampton Street Columbia, South Carolina (herein "Lender").

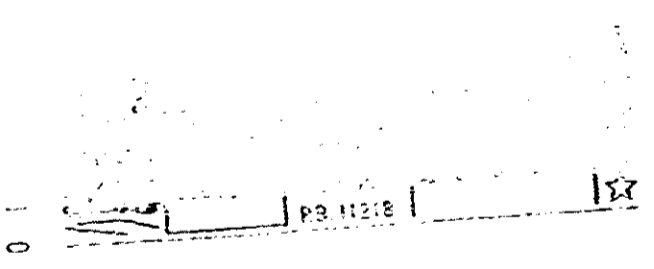
WHEREAS, Borrower is indebted to Lender in the principal sum of (\$15,000.00) Fifteen Thousand and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 1992

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

All that certain piece, parcel or lot of land situate in the State of South Carolina, County of Greenville, Butler Township, near and east of the City of Greenville and being known and designated as Lot No. 24 on a plat of Section 4 of Terra Pines Estates recorded in Plat Book 000 at page 85 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the northwestern side of Doyle Drive at the joint front corner of Lots 23 and 24 and running thence with the northwestern side of Doyle Drive, S. 39-45 W. 218 feet to a point at the joint front corner of Lots 24 and 25; thence N. 50-15 W. 200 feet to a point at the joint rear corner of Lots 24 and 25; thence N. 39-45 E. 218 feet to a point at the joint rear corner of Lots 23 and 24; thence S. 50-15 E. 200 feet to the point of beginning.

The above-described property is the same acquired by the Mortgagors by deed from Charles D. Welch dated July 18, 1977 and recorded on July 18, 1977 in the RMC Office for Greenville County in Deed Volume 1060 at page 747



which has the address of 25 Doyle Drive Greenville, South Carolina (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

RECORD

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