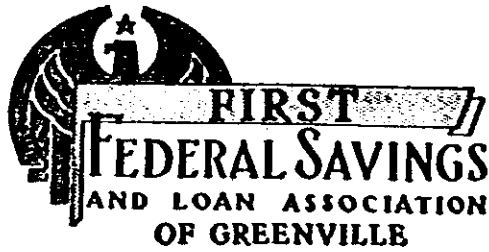


FILED  
GREENVILLE CO. S. C.

DEC 12 11 57 AM '38

MINNIE S. TANNER-SLEY  
R.H.C.

BOOK 1403 PAGE 808



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

The South Atlantic Conference Association of Seventh-Day Adventists

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Sixty-Five Thousand and No/100 (\$ 65,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not have a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Six Hundred Seventy-Eight and 75/100 (\$ 678.75)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 15 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Greenville Township, known as Lot No. 6 on the plat of the property of H. B. Bates, said plat made by R. E. Dalton, and recorded in Plat Book F, at Page 32; this being the identical lot of land conveyed Honour Assembly of God Tabernacle by J. A. Lumsford and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 242, at Page 250.

ALSO: ALL that certain piece, parcel or lot of land in the State and County aforesaid, being known and designated as Lot No. 8, on plat of property of H. B. Bates, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book F, at Page 32; and having the following metes and bounds, according to said plat:

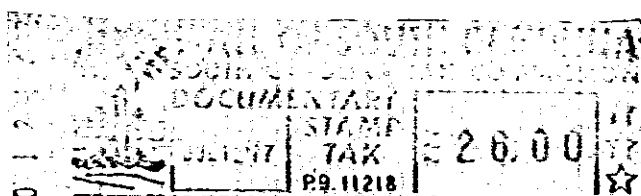
BEGINNING at a point on the north side of Honour Street and running thence North 48-30 East 150 feet along the line of Lot No. 6; thence North 55-40 West 55 feet to a point; thence along the line of Lot No. 10 South 48-30 West 150 feet to a point on the north side of Honour Street; thence along Honour Street South 55-40 East 55 feet to the point of BEGINNING.

This is the identical lot of land conveyed Trustees of Assembly of God Church Southside by H. B. Gosnell by deed dated November 19, 1938, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 207, at Page 76.

ALSO: ALL that piece, parcel or lot of land, situated in Greenville Township, Greenville County, South Carolina, known as Lot No. 10 on property of H. B. Bates made by R. E. Dalton, Eng., and recorded in the R.M.C. Office for Greenville County in Plat Book F, at Page 32. Reference is hereby craved to said plat for a more particular description of the above mentioned lot.

This is the identical lot of land conveyed Honour Street Assembly of God Tabernacle, Judson Mill by Grance M. Rish by deed recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 230, at Page 18.

(continued on back of mortgage)



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