

JUL 12 11 22 AM '77

SOUTH CAROLINA

VA Form 16-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1509, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

DONNE S. TANKERSLEY
R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

MICHAEL LAWRENCE CASEY

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation

organized and existing under the laws of the State of Alabama
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Seventy Thousand, Nine Hundred and No/100

Dollars (\$ 70,900.00), with interest from date at the rate of

eight & one-half per centum (8.50 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue, North
in Birmingham, Alabama , or at such other place as the holder of the note may

designate in writing delivered or mailed to the Mortgagor, in monthly installments of Five Hundred Forty
Five and 22/100 Dollars (\$ 545.22), commencing on the first day of
August , 19 77, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of July , 2007 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that piece, parcel or lot of land, together with all buildings and improvements
thereon, situate, lying and being on the northeastern side of Mustang Circle, Greenville
County, South Carolina, being shown and designated as Lot No. 23 on a plat of S. I.
RANCHETTES, SECTION NO. 1, made by Dalton & Neves, Engineers, dated April 1965, recorded
in the R. M. C. Office for Greenville County, South Carolina, in Plat Book JJJ at page
31, reference to which is hereby craved for the metes and bounds thereof.

ALSO: ALL that certain easement appurtenant to the above described property crossing
property owned by W. H. Rice on the northeastern side of Gilders Creek more fully
described in that certain sewer line agreement dated November 1973, between W. H. Rice
and Thomas P. Lane, Jr., appearing of record in the RMC for Greenville County, S. C.
in Deed Book 1060 at page 311 .

The above described property is the same conveyed to the mortgagor herein by deed of
Thomas P. Lane, Jr. and Dianne P. Lane, to be recorded herewith.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured
hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944,
as amended, he will not execute or file for record any instrument which imposes a restric-
tion upon the sale or occupancy of the mortgaged property on the basis of race, color or
creed. Upon any violation of this undertaking, the mortgagee, may, at its option, declare
the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby
not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90
days from the date hereof (written statement of any officer or authorized agent of the
Veterans Administration declining to guarantee or insure said note and/or this mortgage

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned; range, dishwasher, carpet, disposal,
compact and sprinkler system.

6072000-12A

3500
W.C.M.

RECORDED
DOCUMENTARY
STAMP
JUL 12 11 22 AM '77
TAX \$ 28.36
PB. 11218

744

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