

1403 PAGE 457

FILED
GREENVILLE CO. S. C.
DEC 12 1977
JONNIE S. FARWELL
R.H.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Dove Broadcasting Corporation

hereinafter called the mortgagor(s), is (are) well and truly indebted to R. D. Garrett

hereinafter called the mortgagee(s), in the full and just sum of Seventy-five Thousand and No/100-----(\$75,000.00) Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: One hundred twenty (120) equal, consecutive, monthly payments of principal and interest in the sum of Nine Hundred Eighty and 78/100 (\$980.78) Dollars per month due and payable in advance on the eighth (8th) day of each month hereafter beginning July 8, 1977, with each payment applied first to interest and then to principal

with interest from _____ date _____ at the rate of nine and three quarters per centum per annum until paid; interest to be computed and paid monthly in advance out of each payment and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear. Mortgagor reserves the right to anticipate payment in any amount at any time without penalty.

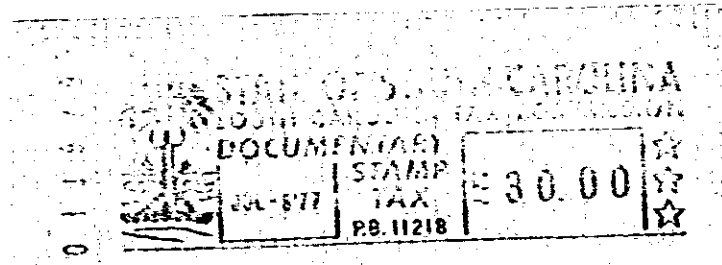
NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagee(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All those three (3) certain pieces, parcels or lots of land, situate, lying and being in Greenville County, South Carolina, and being known and designated as Lot 8 and Lot 9 and an unnumbered fifty (50) foot wide strip designated as a right of way as shown on a plat thereof entitled "Addition to Mountain Ridge Industrial Park", dated June 28, 1977, prepared by Freeland & Associates, recorded in the R.M.C. Office for Greenville County in Plat Book 6F at page 57, reference to which is hereby craved for a more particular description thereof.

For deed into mortgagor see deed of R. D. Garrett dated July 8, 1977.

Mortgagee's address: P. O. Box 572, Taylors, S. C. 29687

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