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GREENVILLE CO. S. C.

JUL 1 3 12 PM '07

DONNIE S. TANKERSLEY  
R.H.C.

BOOK 1402 PAGE 972

# Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } ss: **MORTGAGE OF REAL ESTATE**  
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, GENE L. HOWARD & MARILYN R. HOWARD,

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of THIRTY-EIGHT THOUSAND TWO HUNDRED AND NO/100

DOLLARS (\$ 38,200.00 ), with interest thereon from date at the rate of nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 2007

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on Northern side of Pumpkintown-Marietta Highway, more particularly described as 17.51 acres, according to plat of property of "George R. Mayfield Estate" recorded in RMC Office for Greenville County, Plat Book WW, page 177, and having according to said plat the following metes and bounds, to wit:

BEGINNING in Pumpkintown-Marietta Highway, which point is also corner of property now or formerly owned by Mrs. Willie M. Talley, thence N. 17 E. 600 feet to stake; thence N. 24 E. 1365 feet to stake; thence N. 82-30 E. 356 feet to iron pin; thence S. 15 W. 1664 feet to white oak; thence S. 73-15 W. 338 feet; thence S. 4-30 W. 46 feet to point in said road; thence N. 87 W. 280 feet to point of beginning, and containing 17.51 acres, more or less.

This being the same property conveyed to the Mortgagors herein by deed of Doctor W. D. Mayfield and Myrtle Styles Mayfield of even date herewith and recorded in the RMC Office for Greenville County simultaneously herewith.

DOCUMENTARY  
STAMP  
TAX  
15.28  
PB. 11213

BY O O C

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