STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

GREENVILLE CO. S. C. 3 Jul | 8 50 All MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONGERN: Clinton Stables, Inc., as Trustee, under Deed of Trust dated January 1, 1973, and Arkon Corporation, (hereinafter felerred to as Mortgagor) SEND (S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Bankers Trust of South Carolina (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Hundred Eighty Thousand--stated in said note DOLLARS (\$ 280,000.00----) repaid as follows:

Payable on demand with interest payable quarterly from date.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

ALL that certain tract of land situate on the west side of the Seaboard Coast Line Railroad and on both sides of Lakeside Drive in Gantt Township, S. C., containing 51.37 acres, more or less, and shown on plat of property of Clinton Stables, Inc., dated June 14, 1977, prepared by Envright Associates, Engineers, and having according to said plat the following courses and distances, to wit:

BEGINNING at a point at the southeasterly corner of the property herein described on the westerly edge of the Seaboard Coast Line Railroad rightof-way; thence N. 19-22 W., 596.27 feet to an iron pin corner; thence N. 72-18 W., 100 feet; thence N. 67-58 W., 579.78 feet to a corner; thence N. 20-55 E., 2135 feet to a corner; thence S. 59-47 E., 1079.13 feet to a corner on the westerly edge of said railroad right-of-way; thence S. 20-55 W., 2421.1 feet to the beginning corner.

The foregoing property is a portion of property described in Trust Deed from Clinton Stables, Inc., to Clinton Stables, Inc., as Trustee, dated January 1, 1973, of record in the office of the RMC of Greenville County in Deed Book 991 at Page 801.

TAX:

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the

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