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DONNIE S. TANNERSLEY
R.H.C.

BOOK 1402 PAGE 592

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} SS: **MORTGAGE OF REAL ESTATE**
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

W. P. Gregory and Pauline R. Gregory

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-Seven Thousand Seven Hundred and No/100

DOLLARS (\$ 27,700.00), with interest thereon from date at the rate of eight and one-half (8.50) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

November 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Paris Mountain and Bates Townships, being known and designated as Tract 1-B on plat of the property of Z. P. Batson Estate, prepared by H. S. Brockman, R. S., December 29, 1961, said plat being of record in the R. M. C. Office for Greenville County in Plat Book III at Page 43, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING in the line of the Jim Gregory property at the point where said property is traversed by a black top road and running thence with line of Gregory property N. 51-15 W. 238 feet to an iron pin; thence still with Gregory property N. 19-45 W. 641.5 feet to iron pin; thence N. 40 E. 277.2 feet to iron pin; thence S. 68 E. 65.7 feet to point in said black top road; thence with said road S. 7-50 E. 253 feet; thence still with said road S. 10-25 E. 700 feet to the beginning corner, containing 3.95 acres.

This is the same property as that conveyed to the Mortgagor by deed from Calvert Batson and Dayton Batson as Executors of the Estate of Z. P. Batson, Deceased, dated March 26, 1965, and recorded in the R. M. C. Office for Greenville County in Deed Book 770 at Page 198 on March 30, 1965.

The address of the Mortgagee herein is P. O. Box 455, Travelers Rest, South Carolina 29690.

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