FILED
GREENVILLE CO. S. C.
'77 3 55 P.M.
DONNIE S. TANKERSLEY
R.M.C.

VA Form 26—6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

DOCUMENTARY STAMP TAX P.B. 11218 $11.00

WHEREAS:

GERALD L. POLSINELLI and KAREN G. POLSINELLI of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY, a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Seven Thousand Five Hundred and no/100---------- Dollars ($ 27,500.00), with interest from date at the rate of eight & one-half per centum (8 1/2 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Eleven and 48/100---------- Dollars ($ 211.48), commencing on the first day of August, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of July, 2007.

NOW, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars ($3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that piece, parcel or lot of land lying, being and situate on the southern side of Pine Knoll Drive near the City of Greenville, county and state aforesaid, being shown and designated as Lot No. 2 on plat entitled "Property of Alice W. Gilstrap" prepared by Piedmont Engineering Service, dated May 1954, said plat being recorded in the R.M.C. Office for Greenville County in Plat Book HH at Page 63 and having, according to a more recent plat entitled "Alice W. Gilstrap Property, Lot 2, Property of Gerald L. Polsinelli and Karen G. Polsinelli" prepared by Freeland & Associates, dated June 21, 1977, and having, according to said plats, the following metes and bounds, to-wit:

BEGINNING at an old iron pin at the joint front corner of Lots Nos. 1 and 2 as shown on the aforementioned plats, said old iron pin being approximately 130 feet from Galphin Drive and running thence along and with the joint property line of said two lots S. 48-30 W. 180 feet to an old iron pin; thence N. 41-30 W. 80 feet to an old iron pin at the joint rear corner of Lots Nos. 2 and 3 as shown on the said plats; thence running along and with the joint property line of said last two mentioned lots N. 48-30 E. 180 feet to an old iron pin on the southern side of Pine Knoll Drive; thence running along and with the southern side of Pine Knoll Drive S. 41-30 E. 80 feet to the beginning point. For a more particular description, see the aforementioned plats.

This being identical property conveyed to Solon A. Gilmore, Jr. et ux by Bruce K. Whitfield by deed dated October 22, 1973 and recorded in the said R.M.C. Office in Deed Book 986 at Page 638 and being the identical property conveyed to the Mortgagors herein by Solon A. Gilmore, Jr. et ux by deed to be recorded forthwith.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

As additional collateral this mortgage also covers the following items on the subject premises, to-wit: Refrigerator, window air conditioning unit and attic fan.

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