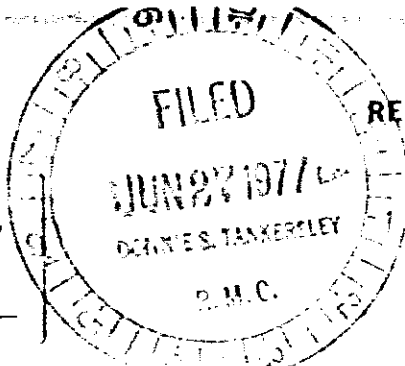


State of South Carolina,

County of Greenville



REAL ESTATE MORTGAGE

BOOK 1402 PAGE 316

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, I the said Ruby P. Pilgrim, hereinafter called Mortgagor, in and by my certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Two Thousand Nine Hundred Thirty-Four and 96/100 Dollars (\$ 2,934.96), with interest thereon payable in advance from date hereof at the rate of 11.75 % per annum; the principal of said note together with interest being due and payable in (60) Sixty Number

Monthly installments as follows: [Monthly, Quarterly, Semiannual or Annual] Beginning on July, 1977, and on the same day of each Monthly period thereafter, the sum of Seventy-One and 83/100 Dollars (\$ 71.83) and the balance of said principal sum due and payable on the day of , 19 .

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

Said note provides that past due principal and/or interest shall bear interest at the rate of % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in Greenville Township, Greenville County, South Carolina, and known and designated as Lot #3, Section "J" of Woodville Heights subdivision, plat of which was made by W. J. Riddle, Surveyor, December 1940, recorded in Plat Book "K" at Pages 273-275 in the RMC Office for Greenville County, South Carolina, said lot having a frontage of 100 feet on the east side of Spruce Street, a depth of 155.8 feet on the south side, a depth of 154.9 feet on the north side and a rear width of 99.7 feet.

This being the same piece of property which was conveyed to Ruby P. Pilgrim by Quality Homes, Inc. on April 27, 1967, and recorded in the Greenville County Clerk's Office on April 28, 1967, in Deed Book 818 at Page 469.

Mortgagee's Address: C&S National Bank
P.O. Box 1449
Greenville, SC 29602



104-111-Real Estate Mortgage

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