Jul 23 2 55 PH 'TI STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

CONNIE S. TANKERSLEY

MORTGAGE OF REAL ESTATE TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, Jesse M. Ray,

(hereinafter referred to as Mortgagor) is well and truly indebted unto Williams Street Properties, Ltd.,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty Thousand and no/100------

Dollars (\$ 30,000.00) due and payable

in 264 monthly payments of Two Hundred Forty-one and 86/100 (\$241.86) Dollars each, beginning on July 1, 1977, and then thereafter due and payable on the first of each month until paid in full,

at the rate of 8% with interest thereon from computed and paid in each monthly installment

per centum per annum, to be paid: interest is

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hard well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known as Unit No. 7 of WILLIAMS AT NORTH, HORIZONTAL PROPERTY REGIME and being more fully described by reference to the Master Deed of Williams at North establishing said horizontal property regime, dated June 14, 1974, and recorded in the R. M. C. Office for Greenville County, South Carolina, in Deed Book 1001, at pages 301 through 354.

This is the same property conveyed to me by deed of Ray D. Lathan, dated March 1, 1976, recorded in Deed Book 1032, page 755, and by deed of Landel Properties, a limited partnership, dated January 17, 1975, recorded in Deed Book 1013, page 500, recorded in the R.M.C. Office for Greenville County.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.