

**Travelers Rest Federal Savings & Loan Association**

P.O. Box 455, Travelers Rest, South Carolina 29690

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE  
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GORDON E. MANN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIFTEEN THOUSAND SEVEN HUNDRED AND NO/100---

DOLLARS (\$ 15,700.00 ), with interest thereon from date at the rate of 8.75 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northeasterly side of Monaview Circle (formerly Floyd Street), with the buildings and improvements thereon, being known and designated as Lot No. 1 on plat of property of J. P. Stevens & Co., Inc., as recorded in the RMC Office for Greenville County, S. C., in Plat Book LLL at page 65 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Monaview Circle, said pin being the joint front corner of Lots 1 and 2, and running thence with the northeasterly side of Monaview Circle N 51-33 W 70 feet to an iron pin at the corner of Monaview Circle and a proposed 50-foot street; thence with the southeasterly side of said proposed street in a curved line, the chord of which is N 47-45 E 111.5 feet to an iron pin; thence S 51-33 E 52 feet to an iron pin, joint rear corner of Lots 1 and 2; thence with the common line of said lots S 38-27 W 110 feet to an iron pin on the northeasterly side of Monaview Circle, the point of beginning.

This is the same property conveyed to the mortgagor by deed of Joseph Ray Hibdon and Shirley H. Hibdon, recorded on May 13, 1977 in Deed Book 1056 at page 534 in the Office of the RMC for Greenville County.

DOCUMENTARY  
STAMP  
TAX \$ 08.28  
FB 11213

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