Jun 16 12 58 PM 177 LONNIE S. YANKERSLEY R.H.C.

Box 455

300x 1401 PASE 322

Travelers Rest Federal Savings & Loan Association

Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA MORTGAGE OF REAL ESTATE COUNTY OF GREENVILLE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BOBBY JOE JONES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-O INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as O evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of

TWENTY THREE THOUSAND NINE HUNDRED and no/100

fourths

__), with interest thereon from date at the rate of eight & three-DOLLARS (\$ 23,900.00 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

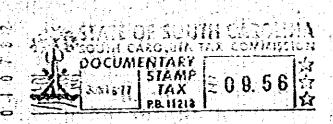
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

December 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Travelers Rest, shown as lot 73 on plat of Sunny Acres recorded in plat book "BB", page 168 and fronting on Cox Drive.

This is the same property conveyed to me by Poinsett Service Corporation by deed to be recorded of even date herewith.



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