

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

JUN 16 2 43 PM '77
DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Estates, Inc....

(hereinafter referred to as Mortgagor) is well and truly indebted unto Donald D. Launius

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty Thousand Seven Hundred One and 31/100-----Dollars (\$ 20,701.31---) due and payable on demand

with interest thereon from _____ date _____ at the rate of 6 _____ per centum per annum, to be paid: upon maturity

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

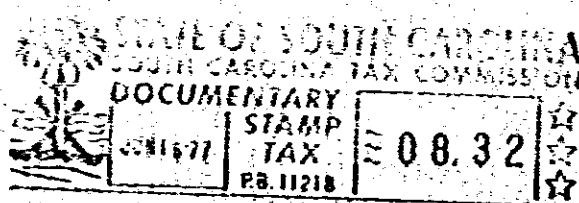
"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, containing 24.25 acres, more or less, as shown on a plat entitled Property of D. J. Adams made by C. O. Riddle, October, 1957, recorded in the RMC Office for Greenville County in Plat Book UU at page 38 and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the south side of Ashmore Bridge Road, and running thence along the center of said road, N. 58-42 E. 764.3 feet to the intersection of Ashmore Bridge Road with Ranch Road; thence along the center of Ranch Road as follows: S. 47-07 E. 100 feet, S. 66-15 E. 200 feet, S. 52-17 E. 200 feet and S. 42-06 E. 687.1 feet; thence leaving said Road and running S. 6-24 W. 184.8 feet; thence S. 74-00 W. 922 feet; thence N. 37-00 W. 1,025.8 feet to the beginning point.

THIS is the same property conveyed to the Mortgagor by deed from Launius Enterprises, Inc. dated April 28, 1966, recorded in Deeds Vol. 797 at Page 138.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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