

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, Liberty Life Insurance Company, does hereby subordinate the lien of its Mortgages given by Textile Hall Corporation, which they hold one in the amount of Two Million (\$2,000,000.00) Dollars, dated January 31, 1969, recorded in the RMC Office for Greenville County, State of South Carolina, in Mortgage Book 1117 at Page 483, and the other in the amount of One Hundred Thirty Five Thousand (\$135,000.00) dated December 7, 1976, recorded in the RMC Office for Greenville County, State of South Carolina in Mortgage Book 1384 at Page 695, to Liberty Life Insurance Company of South Carolina, as to the following said described property only, over which it is this date making a temporary Loan to Textile Hall Corporation in the amount of Two Million Seven Hundred Eighty Six Thousand, Eight Hundred Ninety Seven and 48/100 (\$2,786,897.48) Dollars. The Loan/Two Million Seven Hundred Eighty Six Thousand, Eight Hundred Ninety Seven and 48/100 (\$2,786,897.48) to which this property/<sup>is</sup> being subordinated is contemplated to be purchased by Liberty Life Insurance Company, and at this time this Agreement would be null and voided. The property is described as follows:

ALL that certain piece, parcel or tract of land with all buildings and improvements thereon in Greenville County, State of South Carolina, situate on the North side of Tower Drive, and having according to a plat made by Campbell & Clarkson Surveyors, Inc. dated April 29, 1977, entitled "Plat Plan of New Construction, Property of Textile Hall Corporation" and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the North side of Tower Drive and runs thence N. 45-45 W. 302.9 feet to an iron pin; thence N.

4328 (W-2)

RECORDED

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