

P. O. Box 30636
Charleston, S.C.

BOOK 1399 PAGE 518

VA Form 26-6335 (Home Loan)
Revised September 1975. Use Optional.
Section 15b, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA

RILEY & RILEY
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JOHNNY L. PAYNE

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to Carolina National Mortgage Investment Co., Inc.

, a corporation, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-four Thousand, Nine Hundred and No/100-----Dollars (\$24,900.00), with interest from date at the rate of Eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc., P.O.Box 10636 in Charleston, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred, Eighty-Two and 77/100-----Dollars (\$ 182.77), commencing on the first day of July, 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Town of Simpsonville, being known and designated as Lot 548 on plat of Westwood Subdivision, Section V, Sheet 2, which plat is recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4X at Page 63, and having, according to a more recent plat made by Carolina Surveying Company, dated May 26, 1977, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Chuckwood Court at the joint corner of Lots 548 and 549 and running thence S. 24-55 W. 168.5 feet to an iron pin; thence N. 73-00 W. 146.2 feet to an iron pin at creek as common boundary line of Lot 509; thence with creek, N. 12-28 E. 80 feet to an iron pin on line of Lot 546; thence with line of Lot 546, N. 70-00 E. 171.4 feet to an iron pin on Chuckwood Court; thence S. 50-33 E. 42 feet to the beginning corner.

This being the same property conveyed to the mortgagor herein by deed of James D. Sexton, of even date, to be recorded herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, (continued on next page)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned:

SOUTH CAROLINA
DOCUMENTARY
STAMP
TAX
09.96

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