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GREENVILLE CO. S. C.

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BOOK 1399 PAGE 179

USDA-FmHA 27 4 50 11 77
Form FmHA 427-1 SC REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(Rev. 10-19-76) JERRY L. STONE & LINDA W. STONE

THIS MORTGAGE is made and entered into by Jerry L. Stone and Linda W. Stone

residing in Greenville County, South Carolina, whose post office address is
204 Capewood Road, Simpsonville, South Carolina 29681,
herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
May 27, 1977	\$22,200.00	8%	May 27, 2010

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville:

ALL that lot of land with the buildings and improvements thereon situate on the North side of Capewood Road, near the Town of Simpsonville, Austin Township, Greenville County, South Carolina, being shown as Lot 100 on Plat of Section II, Sheet No. I of Westwood Subdivision, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4-F, at Page 44, and having, according to said plat the following metes and bounds to-wit:

BEGINNING at an iron pin on the north side of Capewood Road at the joint corner of Lots 100 and 101 and runs thence along the line of Lot 101, N. 18-14 W. 176 feet to an iron pin; thence along the line of Lot 110, N. 68-38 E. 33.5 feet to an iron pin; thence along the line of Lot 111, N. 59-08 E. 26.8 feet to an iron pin; thence along the line of Lot 99, S. 26-22 E. 171.19 feet to an iron pin on the north side of Capewood Road; thence along Capewood Road, S. 62-30 W. 90 feet to the beginning of corner

The within property is the same property conveyed to the mortgagors herein by that certain deed of The United States of America, dated May 5, 1977, and which said deed is being filed simultaneously with this instrument in the R.M.C. Office for Greenville County, South Carolina.

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