

GREENVILLE CO. S.C.

MAY 25 8 43 AM '77

EDWIN S. TANKERSLEY
R.M.C.

1398 701

Mail to:
Family Federal Savings & Loan Assn.
Drawer L
Greer, S.C. 29651

MORTGAGE

THIS MORTGAGE is made this 23rd day of May, 1977, between the Mortgagor, Clarence S. Burnette and Kathryn K. Burnette (herein "Borrower"), and the Mortgagee Family Federal Savings & Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is #3 Edwards Bldg., 600 N. Main St., Greer, South Carolina (herein "Lender").

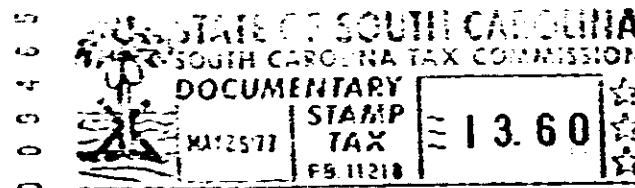
WHEREAS, Borrower is indebted to Lender in the principal sum of ---Thirty Four Thousand and NO/100--- Dollars, which indebtedness is evidenced by Borrower's note dated May 23rd, 1977 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2002.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina: in Cleveland Township, as shown on plat made by W. R. Williams, Jr. April 20, 1970, for M.L. Jarrard and Mildred G. Burnett as recorded in the RMC Office for Greenville County, August 11, 1970, Deed Book 896, page 14, and having the following metes and bounds, to-wit:

BEGINNING at a nail in cap in center of Silver Shoals Road 326 feet N.W. of U.S. Highway 276, running thence with center of said road, N. 40-35 W. 166 feet to a nail in cap in the center of said road; thence along the old line of M.L. Jarrard N. 65-00 E. to an iron pin in the old line, passing over an iron pin in road right-of-way 285 feet; thence continuing with the Jarrard Line N. 64-15 E. 25 feet to an iron pin; thence along the line of Mildred G. Burnett, S. 18-34 E. 108.7 feet to an iron pin; thence continuing along the line of Mildred G. Burnett, S. 53-20 W 258.5 feet to a nail in cap in the center of Silver Shoals Road, passing over an iron pin on right of way, to the beginning corner.

Subject to all restrictions, easements, rights of way, roadways and zoning ordinances of record, on the recorded plats or on the premises.

This is that same property conveyed to Clarence Steve Burnette by deed of Mildred G. Burnett, recorded March 17, 1971, in Deed Book 911 at page 2, RMC Office for Greenville County, S.C.



which has the address of Route 1, Silver Shoals Road, Marietta, S.C. (herein "Property Address");
(Street) (City) (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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