

MORTGAGE NOTE

BOOK 1398 PAGE 87

Exhibit A

13665

\$ 475,000.00

Greenville

South Carolina

August 3

19 72

FOR VALUE RECEIVED, the undersigned promise(s) to pay to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON

United States, the principal sum of Four Hundred Seventy-Five Thousand and No/100 Dollars (\$ 475,000.00) at 2-1/2% above the South Carolina National Bank prime rate in effect at the end of each month.

with interest from the date hereof at the rate of ... per annum on the unpaid balance until paid. The said principal and interest shall be payable at the office of THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON in ... or at such other place as the holder hereof may designate in writing at the times and in ... instalments as follows: \$125,000.00 on August 1, 1973, \$175,000.00 on August 1, 1974 and \$175,000.00 on August 1, 1975 with interest payable on November 1, 1973, February 1, 1974 and on the first day of each month thereafter.

Beginning on the ... day of ... of each year thereafter the sum of \$ ... to be applied on the interest and principal of this note, said payments to continue up to and including the ... day of ... 19 ... and the balance of said principal and interest to be due and payable on the ... day of ... 19 ...; the aforesaid ... payments of \$ ... each are to be applied first to interest at the rate of ... (%) per centum per annum on the principal sum of \$ ... or so much thereof as shall from time to time, remain unpaid, and the balance of each ... payment shall be applied on account of principal.

This note is secured by a mortgage of even date given by the undersigned on certain property described therein in the same principal amount as stated herein

In the event default is made in the payment of any installment or installments or any part thereof as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

If there shall be any deficiency in the payment of any sum payable hereunder, or any part hereof, or in the case of failure to keep or perform any of the terms, covenants, conditions or agreements contained in said mortgage, then at any time during the continuance of any such default or failure, the entire principal sum and the accrued interest shall at once become due and payable without notice, at the option of the holder of this note. Failure to exercise this option shall not constitute a waiver of the rights to exercise the same in the event of any subsequent default. In the event of default in the payment of this note, and if it is placed in the hands of an attorney at law for collection, the undersigned hereby agree(s) to pay all costs of collection, including a reasonable attorney's fee.

The undersigned hereby waives presentment, demand, notice of nonpayment and protest, and agrees that no extension of time of payment or partial payment before, at or after maturity without notice, nor any change which may hereafter be made in any of the terms hereof or of said mortgage shall relieve any of the undersigned from liability hereunder. No release of any of the undersigned shall release any other maker or endorser hereof.

Anything herein contained to the contrary notwithstanding, the undersigned does not agree and shall not be obligated to pay any amount which would render this obligation usurious.

The word "undersigned" as used herein shall be considered to mean and include all makers and endorsers hereof. Words used in the singular herein shall include the plural, as the context may require, and if this note is executed by two or more parties, the obligations and liabilities hereunder of such parties shall be joint and several.

The following prepayment privilege is reserved.

Handwritten notes and signatures in the left margin.

Handwritten numbers and notes in the right margin.

Given under the head and seal of each party.



Southland Properties, Inc.

R. Gerald Rye, President

William G. Redmond, Secretary

R. Gerald Rye, Individually

William G. Redmond, Individually

Handwritten name at the bottom left.

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