

GREENVILLE COUNTY

MORTGAGE OF REAL ESTATE—DAN G. MCKINNEY, ATTORNEY AT LAW, GREENVILLE, SOUTH CAROLINA

State of South Carolina

COUNTY OF GREENVILLE

Address of mortgagee: 1398 Rt. 1 Taylors, S. C., 29687

To All Whom These Presents May Concern: We, Joe Gardner Barbare and Virginia W. Barbare hereinafter called the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by our certain joint promissory note in writing, of even date with these Presents, are well and truly indebted to Moaitt W. Belcher

hereinafter called Mortgagee, in the full and just sum of

EIGHTY TWO HUNDRED (\$8,200.00)----- DOLLARS,

to be paid to be paid over a period of 10 years in payments of principal and interest of \$103.88 each, first payment due June 17, 1977 and payment on the 17th. day of each month until paid in full. Mortgagees may pay balance in full after two years from date without penalty, if paid off before two years from date there will be a 5% penalty on balance.

with interest thereon from date at the rate of 9 per centum per annum, to be computed and paid monthly

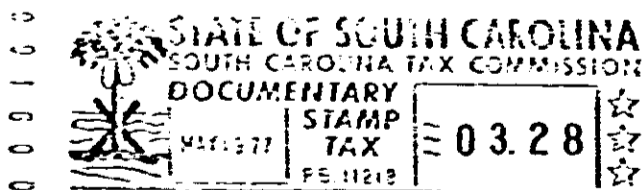
until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that piece, parcel or lot of land in O'Neal Township, County of Greenville, State of South Carolina, located near Milford Baptist Church and being shown and designated as lot number TWO (2) on plat of W. Dennis Smith Property, plat thereof by H. S. Brockman, surveyor, dated Aug. 15, 1959 and recorded in plat book TT page 17, Greenville County R. M. C. Office and having the following metes and bounds, to wit:

Beginning at an iron pin on the northwest side of Milford Drive, at the joint front corner of lots 2 and 3 and running thence as the common line of said lots, N. 44-06 W., 199.3 feet to an iron pin at the joint rear corner of said lots; thence S. 45-54 W., 83.4 feet to the rear corner of Lot No. 1; thence with the common line of lots 1 and 2, S. 39-21 E., 200 feet to the northwest side of Milford Drive; thence therewith N. 45-54 E., 100 feet to the beginning corner. This is the same conveyed to the within mortgagors by Moaitt W. Belcher by deed dated May 17, 1977 to be recorded herewith.

This is a purchase money mortgage.



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