

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss: **MORTGAGE OF REAL ESTATE**
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GEORGE STEPHEN BLANTON and DIXIE T. BLANTON

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty Thousand and No/100

DOLLARS (\$ 30,000.00), with interest thereon from date at the rate of 8-3/4 per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

May 1, 2002

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or ^{tract} ~~lot~~ of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing approximately 48-1/2 acres and located on the southerly side of ^{old} Highway No. 414 approximately 2-1/2 miles from Tigerville in Saluda Township, and being described as follows:

BEGINNING at a point on the northerly side of Highway No. 414 at the intersection of Campbell Mill Road and running thence along Campbell Mill Road in a northerly direction approximately 540 feet to a point; thence in an easterly direction 73.5 feet, 230 feet, and 225 feet to a point; thence in a southeasterly direction 279.18 feet crossing Highway No. 414 and continuing in a southeasterly direction 69 feet, 93 feet, 151.8 feet, 148.5 feet, 130 feet, 82 feet, 56 feet, 122.1 feet, 150 feet, 81 feet and 32 feet to a point; thence almost due south 2,244 feet to a point on a creek; thence with the creek as the line 67.3 feet, 134.6 feet, 172 feet and 231 feet to a point; thence in a northwesterly direction 330 feet to a point; thence in a northeasterly direction 174.90 feet and 535.92 feet to a point; thence in a northwesterly direction 1,320 feet and continuing in a northwesterly direction 1,389.30 feet to a point on the northerly side of Highway No. 414; thence along the northerly side of Highway No. 414 in an easterly direction 200 feet, more or less, to the beginning corner.

This being the same property conveyed to the mortgagors herein of even date herewith by deed of Boyd R. Reece and Mildred E. Reece to be recorded.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
MAY 11 2002
12.00
PB 11212

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