

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS IS A PURCHASE MONEY MORTGAGE
MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, Donald J. Schmauch

(hereinafter referred to as Mortgagor) is well and truly indebted unto Leroy Cannon, Aileen Cannon and C. E. Runion,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Thirty Nine Thousand Five Hundred and NO/100 Dollars (\$39,500.00) due and payable

For specific terms see real estate note executed simultaneous herewith

with interest thereon from date at the rate of _____ per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

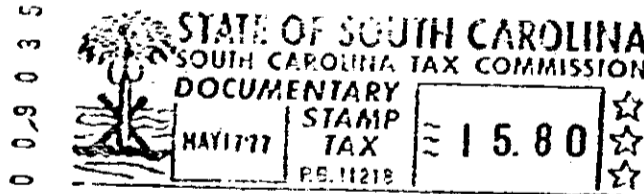
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 1.162 acres, according to a plat of property entitled, Property of Donald J. Schmauch, prepared by Freeland and Associates on April 20th, 1977, fronting on Augusta Road (Highway 25) and Old Augusta Road and beginning at a point on Augusta Road 100 feet South of an iron pin and running thence N. 56-45 E., 307.5 feet to an iron on Old Augusta Road the following courses and distances, S. 57-25 E, 31.2 feet; thence S. 56-15 E. 100 feet to an iron pin; thence S. 51-06 E. 13.8 feet; thence leaving Old Augusta Road S. 56-56 W. 427.1 feet to an iron pin on Augusta Road (Highway 25); thence with said Highway N. 9-04 W. 150 feet to the beginning corner.

This is the same property conveyed to Donald J. Schmauch by deed from Leroy Cannon, Aileen Cannon and C. E. Runion, which deed is dated May 16th, 1977, and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1056, at Page 912.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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