

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
MODIFICATION AGREEMENT
LOAN ASSUMPTION

WHEREAS, on the 31st day of May, 19 76, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to Jane D. Craft covering ~~lot~~ Unit 4-C, located ~~on~~ in Town Park Horizontal Property ~~in a subdivision known as~~ Regime in the sum of \$ 13,400.00 on a basis of approximately 20 years with payments thereon at the rate of \$ 120.57 per month, with interest at the rate of 9.0 % per annum; and

WHEREAS, the said Jane D. Craft has heretofore conveyed the mortgaged premises to William F. Honeycutt and Vivian K. Honeycutt hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 11,600.00; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 12 years, with payments thereon at the rate of \$ 132.02 per month, with interest at the rate of 9.0 % per annum, to be computed and paid monthly; NOW, THEREFORE, said payments to begin the first of the month following closing

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1368, at Page 905 at the rate of \$ 132.02 per month, bearing interest at the rate of 9.0 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 12th day of May, 19 77.

In the presence of:
Billy W. Boyer
Judith S. Porter

First Federal Savings & Loan Association of Greenville (SEAL)
By: Peggy W. Poag
Mortgage Assistant Secretary
William F. Honeycutt
Obligor -- William F. Honeycutt
Vivian K. Honeycutt
Obligor -- Vivian K. Honeycutt

STATE OF SOUTH CAROLINA)
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PROBATE

PERSONALLY appeared before me Judith S. Porter and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer Peggy W. Poag as Assistant Secretary, and William F. Honeycutt & Vivian K. Honeycutt sign, seal and as their act and deed deliver the within written Extension Agreement, and the she with the other witness subscribed above witnessed the execution thereof.

SEEN to before me this the 12th day of May, 19 77.

Billy W. Boyer (L.S.)
Notary Public for South Carolina
My Commission expires: 8/14/79

Judith S. Porter

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