

Cameron-Brown Company
4300 Six Forks Road
Raleigh, North Carolina 27609

SOUTH CAROLINA

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

MAIL TO
GADBY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Raymond L. Zahm, Jr. and Nancy H. Zahm

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to CAMERON-BROWN COMPANY, RALEIGH, N. C. (a North Carolina Corporation)

, a corporation organized and existing under the laws of North Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-One Thousand Five Hundred and No/100-----Dollars (\$ 21,500.00), with interest from date at the rate of -----Eight----- per centum (8 %) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company, 4300 Six Forks Road in Raleigh, North Carolina, 27609, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Fifty-Seven and 81/100-----Dollars (\$ 157.81), commencing on the first day of July, 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that lot of land on the northwestern side of Derwood Lane in Greenville County, South Carolina, being shown as Lot 25 on a plat of Sharon Park, dated April 1955 and recorded in the R.M.C. Office for Greenville County in Plat Book EE at page 175, and having, according to said plat, the following metes and bounds description, to-wit:

BEGINNING at an iron pin on the northwestern side of Derwood Lane at the joint front corner of Lots 24 and 25 and running thence with the common line of said lots, N. 51-00 W. 185.1 feet to an iron pin at the joint rear corner of said lots; thence running along the rear line of Lot 25, S. 64-53 W. 70 feet to an iron pin at the joint rear corner of Lots 25 and 26; running thence with the common line of said lots, S. 41-51 E 209 feet to an iron pin on the northwestern side of Derwood Lane; thence running along the northwestern side of Derwood Lane, N. 48-19 E. 16.4 feet to an iron pin; thence continuing along Derwood Lane, N. 43-44 E. 80 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed from Cornelius Keeton, Trustee in Bankruptcy for Residential Enterprises, Inc., Bankrupt of even date to be recorded herewith in the R.M.C. Office for Greenville County.

ALSO, a Frigidaire Range having Serial Number RBE-93, located in the above described property.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

" SHOULD THE VETERANS ADMINISTRATION FAIL OR REFUSE TO ISSUE ITS GUARANTY OF THE LOAN SECURED BY THIS INSTRUMENT UNDER THE PROVISIONS OF THE SERVICEMEN'S READJUSTMENT ACT AS AMENDED, WITHIN SIXTY DAYS FROM THE DATE THE LOAN WOULD NORMALLY BECOME ELIGIBLE FOR SUCH GUARANTY, THE MORTGAGEE MAY, AT ITS OPTION, DECLARE ALL SUMS SECURED HEREBY IMMEDIATELY DUE AND PAYABLE."

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