

imposed by this Trust Indenture on such Treasurer, shall furnish to the Issuer a corporate fidelity bond in the amount of \$5,000.00, covering the performance of all duties imposed by this Trust Indenture on such Treasurer and shall maintain such fidelity bond for the duration of the bond issue. Such fidelity bond shall be purchased from a bonding company acceptable to the Issuer and the Issuer shall pay the premiums therefor.

#### SECTION XIII

That upon the adoption of the Resolution authorizing this bonded indebtedness by the affirmative vote of a majority of the members of the Issuer present at a properly convened business meeting, such Trust Indenture shall be signed by the Trustees of the Issuer and the corporate seal, if any, affixed. Thereupon, the Trust Indenture shall be made a part of the minute records of said Issuer and further, that the Issuer is hereby authorized and directed to file a certified copy of said Trust Indenture for record in the appropriate public records of the County in which the above-described property is situated.

#### SECTION XIV

That said Bank of Greer, Greer, South Carolina, is hereby named, appointed and designated as Trustee for this bond issue. Said Trustee shall be furnished with an authenticated copy of this Trust Indenture, and all attachments thereto and a copy of the First Mortgage of Real Estate. That said Trustee shall evidence its acceptance of the duties and obligations of Trustee hereunder in writing by the execution of this Trust Indenture.

The payment, in the manner herein provided, of the bonds issued hereunder together with accrued interest thereon, shall be secured by a First Mortgage of Real Estate covering 2.25 acres attached hereto as Exhibit C, and executed by the officials named in Section I hereof conveying the said 2.25 acres to said Bank of Greer, Greer, South Carolina, Trustee. The Trustee is further instructed to execute a release of lien in recordable form on all bonds when accrued interest has been paid or the Statute of Limitations applicable to such obligations has been run.

The aforementioned 2.25 acres is described as follows:

ALL that certain parcel or lot of land containing 2.25 acres, more or less, situated on the east side of State Highway No. 14 between the City of Greer and Pleasant Grove Baptist Church, Chick Springs Township, Greenville County, State of South Carolina, and having courses and distances according to a survey and plat by H. S. Brockman, Registered Surveyor, dated May 12, 1952, as follows: