

NOW THEREFORE, in consideration of the premises and the mutual agreements herein expressed, it is understood and agreed as follows:

1. The principal indebtedness of Center, Inc. now remaining unpaid on the aforesaid note and mortgage is Five Hundred Fifty-One Thousand Three Hundred Thirty-Five and 10/100 (\$551,335.10) Dollars, the interest rate from the date hereof on the unpaid balance shall be at a fluctuating rate equal to the prime rate as declared by C & S plus 2-1/2% per annum and said unpaid principal and interest shall be paid as follows: \$60,000.00 on April 21, 1978; \$60,000.00 on April 21, 1979; \$60,000.00 on April 21, 1980; \$60,000.00 on April 21, 1981; \$60,000.00 on April 21, 1982; \$60,000.00 on April 21, 1983; \$60,000.00 on April 21, 1984; and the balance payable on or before April 21, 1985; interest to be computed and paid quarterly on the unpaid balance at the rate aforesaid until paid in full; all interest not paid when due to bear interest at same rate as principal.

2. All terms and conditions of the aforesaid note of Center, Inc. to C & S, and the aforesaid mortgage that secures such note, which note and mortgage are incorporated herein by reference, shall continue in full force and effect except as expressly modified by this agreement.

3. CENTER, INC. expressly remains liable to satisfy the unpaid indebtedness set out in such note and mortgage as modified by this agreement.

4. C & S hereby agrees to subordinate its aforesaid mortgage, as herein modified, from Center, Inc. to C & S, dated January 28, 1975 and recorded in the RMC Office of Greenville County, South Carolina, in Mortgage Book 1332 at Page 153 to the mortgage of The Investment Group to Bell Federal Savings and Loan Association of Inman, as to the property described therein, such mortgage of The Investment Group being recorded in the RMC Office in Mortgage Book 1395 at Page 184.

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