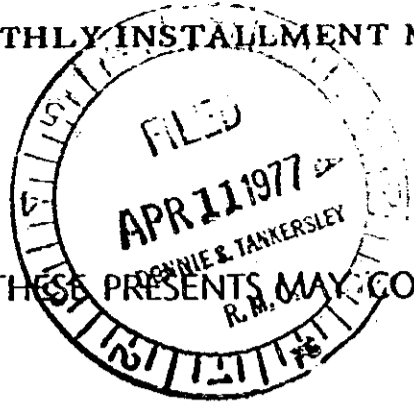


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville

BOOK 1394 PAGE 266



TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Carl D. Neal and Elizabeth M. Neal hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Simpsonville, S. C., hereinafter called Mortgagee, the sum of 5,006.04 plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the 31st day of May, 1977, and on the same date of each successive month thereafter.

WITNESSETH

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

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NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

BEGINNING at an iron pin on the northern side of First Street, located at the intersection of First Street and a 20 foot road, separating Lots 2 and 3, running thence along the western side of said 20 foot road, N. 20-09 W. 212.6 feet to iron pin; thence W. 68-37 W. 112.3 feet to iron pin; thence S. 22-33 E. 221.4 to iron pin on the northern side of First Street; thence with the northern side of First Street, N. 63-52 E. 103 feet to the beginning corner.

This being the same property conveyed to Carl D. and Elizabeth M. Neal by George W. Webb as recorde in Book #990, Page #235 in the RMC Office in Greenville County dated December 10, 1973.

Mortgagees's Address: C & S National Bank, P. O. Box 1449, Greenville, S.C.



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