

State of South Carolina

GREENVILLE CO. S.C.

Address of mortgagee:
406 W. Arlington Ave.
Greer, S. C., 29651

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COUNTY OF GREENVILLE DONNIE S. TARKENSLEY R.M.C.

To All Whom These Presents May Concern: We, Kenneth D. Rhodes and Linda J. Rhodes

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by our certain joint promissory note in writing, of even date with these Presents, are well and truly indebted to Paul W. Smith, Sr.

hereinafter called Mortgagee, in the full and just sum of

FIFTY FIVE HUNDRED (\$5,500.00)-----

DOLLARS,

to be paid to be paid at the rate of \$100.00 per month until paid in full. First payment due May 1, 1977 and payment on the 1st. day of each month thereafter until paid in full. Payments first applied to interest and then to principal.

with interest thereon from date at the rate of 8 1/2 per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that piece, parcel or lot of land in the State and County aforesaid, Chick Springs Township, in the Pleasant Grove Community, lying on the southern side of Gibbs Shoals Road and being a part of the Mrs. Ola Hiott property and shown as Lot No. 3 on a plat of the said property and having the following courses and distances, to wit:

Beginning on a nail and cap in the center of said road and being the joint corner of lots Nos. 2 and 3, and runs thence with the center of road, N. 41-18 E., 190 feet to a nail in the center of said road; thence a new line and with a woven wire fence as the line S. 27-14 E., 323.5 feet to a large gate post; thence continuing with the said fence as the line S. 51-12 E., 56.5 feet to an iron post on the Nichols line; thence with said line N. 39-13 E., 219 feet to an iron pin; thence with the common line of lots 2 and 3, as shown on said plat N. 33-18 W., 351.6 feet to the beginning corner (iron pin set back on line at 23 feet) and containing 1.70 acres, more or less. This is the same conveyed to the within mortgagors by deed of Bernard C. & Brenda Price to be recorded herewith.

This is a purchase money mortgage.

250 M

DOCUMENTARY STAMP

4328 RV-21

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